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QIKIQTAAALUK CORPORATION
& Group of Companies

PRESS RELEASE: October 11, 2021, **Iqaluit**, Nunavut

Qikiqtaaluk Corporation (QC) provides an update on Qikiqtaaluk Fisheries Corporation (QFC) Newbuild “Saputi II” to replace Saputi

QFC entered into an agreement with leading independent international ship design consultants Skipsteknisk of Norway to design the Saputi II the replacement for its existing vessel the Saputi built in 1987. Saputi II will be a state-of-the-art multi species factory freezer trawler measuring 79 x 17 meters with carrying capacity of 800 tons of shrimp or 1,200 tons of turbot versus Saputi carrying capacity of 600 tons of shrimp or 900 tons of turbot. “We report that design work is nearing completion and we are extremely pleased with the results” states Harry Flaherty QC President and CEO.

Olayuk Akesuk, Chairman of QC states, “Saputi II will increase overall harvests and production and reduce overall cost per ton of finished product and provide more jobs for Nunavummiut. QC and its wholly owned subsidiary QFC have been pioneers in the development of the Nunavut offshore shrimp and turbot fishery and this latest endeavor shows our ongoing commitment to the fishery and maximizing benefits to Nunavummiut”.

“Skipsteknisk was established in 1976, and over the years specialized vessels have been built to our ST-designs for ship owners all over the world. Our design philosophy is to create ships for a specific purpose with the most suitable equipment, the best possible performance, the lowest possible emissions, the highest levels of safety and with an elegant appearance. We are honored to have been chosen by QFC to design the Saputi II’ representing the Nunavut’s new generation multi species factory freezer trawler to be built” states Inge Bertil Straume, Sales Manager Fishing vessels at Skipsteknisk

About QC:

Qikiqtaaluk Corporation (“QC”) is a wholly owned Inuit birthright development corporation created by the Qikiqtani Inuit Association. Created in 1983, QC’s purpose is to provide employment and financial opportunities for Inuit in the region. QC has a remarkable track record in Inuit training, capacity building and employment successes.

Qikiqtaaluk Fisheries Corporation (“QFC”) is a wholly owned subsidiary of QC. QFC owns and operates the multi species factory freezer vessel the Saputi. In addition to harvesting offshore shrimp QFC is also actively involved in the harvesting of offshore turbot in NAFO fishing areas of 0A and 0B.

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